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UNICORN PARK INN

PRESS RELEASE

Unicorn Park Inn Breaks Ground With Great Fanfare in Panama City
Radisson Boutique Hotel will be a cornerstone of development in Panama.

Panama City, October 16, 2011: The Unicorn Park Inn by Radisson Boutique Hotel broke ground for their new hotel and condominium structure on Saturday, October 8, 2011. Dignitaries from the Panamanian government and business leaders that are involved in the development converged to lay the cornerstone for the new development. The boutique hotel will be an icon of world modernism when completed.

Father Alfonso Fresi began the groundbreaking with an inspiring benediction. Father Fresi blessed the land and the project. In addition to his invocation, Father Fresi spoke many encouraging words.

The Unicorn Park Inn is being developed by UHR Development, Inc. UHR is based in Florida, headed by Bruno Carnesella who is a renowned international real estate developer. Mr. Carnesella has over thirty years of experience developing projects in Florida, Central America and South America. He has brought together a spectacular team who has developed the Unicorn Park Inn by Radisson Boutique Hotel.

Camilo Fabrega, the director of development at UHR and the master of ceremonies for the groundbreaking, followed the benediction with a splendid toast. Fabrega spoke about UHR's gratefulness to Panama and all of those in the government that made the Unicorn Park Inn a possibility. He also spoke on the importance of Panama as a strategic country in the world's economy.

Following the groundbreaking and speeches, festivities took place to celebrate the forthcoming addition to Panama City. A superb presentation showing the hotel was shown on the flat screens while music was played on a professional sound system.

Attending the ceremony were Roland Mouly, VP of the Carson Group, Jean Marc Busato, VP of Carson in Latin America, Alberto Ravasi of Banco Transatlantico, Bruno D'Imberti of Banco Transatlantico, Lief Simon, President of Live and Invest Overseas and Sara Dun, Chairwoman of the Association of Tourism of Panama.

FOR IMMEDIATE RELEASE